

A portrait of Alicia Evers, a woman with long blonde hair, wearing a dark blue blazer over a white top. She is smiling slightly and looking towards the camera. The background is a plain, light-colored wall.

OSGOODE'S
PART-TIME PROFESSIONAL
LLM IN SECURITIES LAW

Develop your expertise with Canada's leading
Part-Time Professional LLM for securities lawyers and
senior professionals working in regulatory organizations.

Start in September 2021

Alicia Evers, LLB, LLM (Securities)
Deputy Corporate Secretary
HSBC Bank Canada

osgoodepd.ca/securitiesLLM



Deepen your knowledge. Challenge your perspective.

The law is always evolving and whether you're a lawyer, executive or experienced securities professional, you need to stay ahead of it. Immerse yourself in a rich learning environment with classmates who are as passionate about learning as you are, and tap into the minds of our faculty who are shaping the debate in this area. Delve deeper into legal issues you currently face and walk away being able to serve your organization and clients at a whole new level.

“For me, completing the LLM in Securities Law program was a very enriching experience. I honed my research and writing skills, I interacted with top professors and practitioners in the securities law field; and I met and worked with highly motivated classmates. The significant payback that I obtained from this program, in terms of the knowledge I gained, the new skills I acquired, and the networking opportunities I was afforded made it one of my best professional development experiences ever.”

Harvey Naglie, BA, MA, MBA, LLM
President,
Hysibasy Consulting

“Osgoode's LLM in Securities Law is a high quality program with unique aspects including a virtual pan-Canadian classroom and a range of reputable lecturers — private practitioners, regulators and academics. The flexible curriculum allowed me to concentrate on issues pertinent to my industry (mining).”

Trent C.A. Mell, BCL, LLB, LLM
President & CEO, First Cobalt Corp.

Program Features



Designed for working professionals

You'll get an academic experience through coursework that deepens your knowledge and is tailored to the working professional. If you want to complete a major research paper, you have that option.



Rigorous courses taught by top-notch instructors

Get access to some of the leading minds in Canadian securities and leverage their experiences to help your growth.



Convenient

You'll take courses in a combination of weekly and intensive formats to minimize your time away from other commitments.



Accessible from anywhere

If you live outside the Greater Toronto Area, this program can be completed exclusively through videoconferencing (refer to website for details on each course).



Build your network

Study and build relationships with professionals from around the globe right in your classroom. These are your future friends, clients and colleagues.



Diverse set of peers

Open to candidates with a JD/LLB and to professionals with a university degree, superior academic record and work experience related to securities.

Program Format

This two-year, part-time degree requires completion of 36 credits obtained through coursework and a Major Research Paper, or coursework only.

Your progress and performance will be evaluated through papers, presentations and take-home assignments. Each LLM incorporates a research requirement, which is typically evaluated on the basis of one or more papers.

Required Courses

Foundations of Securities Law [3 Credits]

This course is required for students in the Securities Law LLM program who have not had practical or regulator training as securities lawyers in Canada. This course is intended to provide a strong foundation for the advanced study of securities regulation and capital markets in Canada and elsewhere.

Securities Law - Theoretical Approaches [3 Credits]

This course is intended to provide a strong theoretical foundation for the advanced study of securities regulation and capital markets in Canada and elsewhere.

Litigation and Enforcement [6 Credits]

Securities litigation is becoming a major part of the landscape of Canadian securities markets. This course considers the various opportunities for investors to seek redress from issuers and other market participants, the role of the regulators in enforcing securities laws, and the possibilities for interested parties to influence the regulatory process generally. In particular, offences and administrative sanctions imposed under the OSA and other provincial securities acts will be explored, as will new developments in securities litigation. Specific topics include: compliance and deterrence models of regulation; progress towards rule-making; regulatory control over market risks; the public interest jurisdiction; oversight of regulators by courts; offences and civil liability under provincial securities legislation; civil liability for continuous disclosure documents; civil litigation and class actions; and administrative sanctions under provincial securities laws.

Products, Transactions and Legal Structures [6 credits]

Securities professionals increasingly need to be familiar with the diversity and complexity of financial products available in today's capital markets. This course introduces a variety of specialized instruments, which may attract securities regulatory requirements. It considers the advantages and disadvantages of using certain products to raise capital and how these transactions are typically structured from a corporate finance point of view. Specific topics include: varieties

of derivatives contracts; the new prospectus rules; targeted shares; PREP Offerings Non-Fixed Price; asset-backed Securitizations Offerings; strip bonds; takeover bids and issuer bids; subordinated debentures; arrangements and other voting transactions; SARs; preferred shares; use of "plain language" offering documents; hybrid securities documents; restricted shares; Internet offerings; and POP/Shelf System.

Sample Elective Courses

International Securities Regulation [6 credits]

Financial transactions no longer recognize national borders. Those involved in securities markets need to pay attention to opportunities outside Canada and also to the regulatory requirements imposed by other jurisdictions, especially the United States. This course canvasses the major developments in international securities transactions. Specific topics include: public offerings of foreign securities in Canada; current status of the Multi-Jurisdictional Disclosure System international private placements; Euro-equity and Eurobond offerings; cross-border M&A transactions; impact of U.S. global offering procedures; U.S. and international disclosure requirements; application of provincial securities laws outside Canada; and international dealer registration.

Markets and Market Intermediaries [3 credits]

This course addresses a number of key issues related to the regulation of trading markets and of market intermediaries in Canada and elsewhere. Topics will include: the emergence and regulation of competitive markets for trading securities; the regulation of derivatives markets, short-selling, trade-throughs, the regulation of the broker-investor relationship, and the MiFid Directive in the EU.

Complete descriptions for the following courses are available on our website.

- Corporate Governance, Markets and Institutions [6 credits]
- Litigation and Enforcement [6 credits]
- Investment Funds, Hedge Funds & Private Equity [3 credits]
- Keeping the Market Informed [3 credits]
- Major Research Paper [6 credits]

Note: Faculty, curriculum, course descriptions, degree requirements and tuition are subject to change without notice. Please visit our website for the most up-to-date information.

CPD accredited for legal practitioners

OsgoodePD is an Accredited Provider of Professionalism Content by the LSO. All of our LLM courses are eligible for substantive CPD hours and some are eligible for professionalism hours.



Program Directors

Mary G. Condon

Dean,
Osgoode Hall Law School

Heather Zordel

Partner,
Gardiner Roberts LLP

Past Faculty Includes

Timothy Blaikie

Senior Legal Counsel, Market Regulation
Ontario Securities Commission

Karen Manarin

Integrated Market Enforcement Team
(IMET) Special Advisor,
Royal Canadian Mounted Police

Poonam Puri

Professor,
Osgoode Hall Law School

Cynthia Williams

Professor,
Osgoode Hall Law School
Osler Chair in Business Law

Harvey Naglie, MBA, LLM (Securities Law)
President,
Hysibasy Consulting



Tuition and Fees

The 2020/2021 tuition, which includes both years of the Professional LLM program and required course materials, is \$22,804.76 for domestic students and \$40,299.75 for international students, plus supplementary and additional fees. Please visit the tuition section on our website for complete details on payment schedules, and videoconferencing fees.

Application Deadline

New students are accepted into the specialization once every three years. For upcoming application and deadline information see osgoodepd.ca/securitiesLLM.



osgoodepd.ca/securitiesLLM



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