

THE LEGAL AND PRACTICAL GUIDE TO AML COMPLIANCE & RISK MANAGEMENT FOR FINANCIAL INSTITUTIONS

Are you confident you are up-to-date on your evolving AML obligations?

Ensure your AML compliance and legal risk
management processes remain relevant.

In one-intensive day, learn from a multi-disciplinary faculty of leading authorities and get the practical and critical knowledge and skills you need to effectively assess, monitor and mitigate money-laundering risks.

- Strategies for navigating the rapidly evolving and increasingly complex AML regulatory maze
- Tactics for balancing multiple regimes – nationally and globally
- How to keep track of changing AML laws, guidelines and best practices – with limited resources
- Tips for effectively navigating emerging risks impacting AML compliance, including technology and global trends

PLUS! All participants will receive access to the online primer
Foundations in AML Compliance for Financial Institutions.

Program Chairs

Amber D. Scott,
MBA, CIPPC, CBP, CAMS
Founder, CEO & Chief AML Ninja,
Outlier Solutions Inc.

Ted Wilby
Senior Counsel,
BMO Financial Group

Date and Time

April 24, 2020
8:30 a.m. – 5:00 p.m. EDT
Online only

Online Replays*:
May 29, 2020
August 27, 2020

***NOTE: Online Replays &
On Demand programs are not
eligible** for CAMS credit by
the Association of Certified
Anti-Money Laundering
Specialists (ACAMS). Refer to
www.acams.org for details.

Register today at:
osgoodepd.ca/aml



THE LEGAL AND PRACTICAL GUIDE TO AML Compliance & Risk Management for Financial Institutions

Your obligations are constantly shifting and increasingly complex.

Canadian financial institutions, operating nationally and globally, must protect against money-laundering and fraud violations while also mitigating reputational and financial risks if violations of laws and policies occur. Confusion and missteps can lead to rigorous investigations and enormous penalties.

You need to be prepared. You need to know how to respond. Quickly.

Designed for early to mid-level legal, business and finance professionals or advisors working in compliance, this intensive program will provide you with the knowledge, skills and tactics you need to confidently manage AML risks.

Learn practical tips and strategies, including:

- Identifying key differences for financial institutions vs. other reporting entities
- How to overcome monitoring and testing challenges
- Tackling difficulties in matching know your client (KYC) and identification requirements, and the complexities of beneficial ownership
- Navigating FINTRAC exams and penalties, including best practices and lessons learned from post-exam penalties and clean-up efforts

PLUS! Learn to avoid costly missteps from Dwayne King, CAMS-FCI, CAMS, CFCS, CFE, CBP, Senior Manager, Grant Thornton LLP – *“Inside the Enforcement of Suspicious Transactions Reports & Investigations”*

Who Should Attend

- Early to mid-level compliance professionals, consultants or advisors at financial institutions
- In-house counsel at financial institutions
- Accountants or auditors
- Lawyers in private practice who advise financial institutions
- Risk, control or quality assurance professionals
- Portfolio managers, fund managers and investment dealers
- Analysts or advisors
- Due diligence professionals, and analysts in corporate, banking and finance
- Anyone interested in a solid understanding of how to navigate complex issues involving AML compliance

Register today at:

osgoodepd.ca/aml

Agenda

8:00 a.m.

Registration

8:30 a.m.

Chairs' Welcome + Opening Remarks

8:45 a.m.

What's Different for Financial Institutions vs. Other Reporting Entities?

Charlene Cieslik, Gabriel Ngo, Jackie Shinfield

- Overview of AML reporting obligations at onboarding and throughout customer lifecycle
- What are the key differences for financial institutions vs. other reporting entities?
- Compare and contrast financial institutions with other reporting entity types
 - Responding to FINTRAC letters
 - Why is the concept of accounts so important? Why is there ongoing confusion?
 - How to navigate the ongoing challenge of validating records to avoid financial crimes
 - Navigating real-world discrepancies and shifting requirements (both internal and external)
 - Key updates and emerging trends to watch out for
- Session includes additional resources

9:45 a.m.

FINTRAC: Overview and Statistical Analysis

Guillaume Giguère

- FINTRAC – refresher on background, mandate, regulatory approach, expectations
- How FINTRAC works with other regulators and with industry
- How do suspicious transaction reports translate into prosecutions?
- Overview and statistical analysis, and cross-sector distinctions
- Data on what people are getting wrong
- What's coming? Tips on what to do now to get prepared

10:30 a.m.

Refreshment Break

10:45 a.m.

Tackling Difficulties in Matching Know Your Client (KYC) and Identification Requirements

Gene DiMira, Don Waugh, Bob Kapur

- Why is KYC/ID so difficult to implement?
- Strategic considerations for matching the KYC and ID requirements in various scenarios

- Walk-through of how to address the key troublesome challenges, highlighting key differences by sector:
 - International ID – how to do quality assurance
 - Customer ID side
 - Key changes in law, including key interpretation of guidance and prescription:
 - i. FINTRAC
 - ii. Financial Action Task Force
 - iii. Others
 - Evaluating considerations for first line, second line, audit, and board packages
- Bringing everything together – reviewing real-world scenarios to reinforce key concepts

11:45 a.m.

Navigating the Complexities of Beneficial Ownership

Gene DiMira, Eric Hansen, Bernard Riverin

- Why is beneficial ownership such a complex issue, generating adverse findings by regulators?
- What is acceptable? Reviewing the key obligations
- What are people doing wrong? A statistical and contextual overview
- Key considerations, steps and best practices in the field for navigating beneficial ownership complexities, including:
 - The practicality of running a business in the face of “naming and shaming”
 - Navigating gaps and inconsistencies in meeting your legal obligations with “secret owners”
 - Regular and enhanced due diligence, training, education and awareness
- Is a registry possible? An interactive walk-through of key initiatives underway, including a review of where reporting entities are going wrong and with differences by sector
- Where are things going? Tips on what to do now to get prepared

12:45 p.m.

Networking Luncheon

1:15 p.m.

Special Luncheon Address:

Inside the Enforcement of Suspicious Transactions Reports and Investigations

Dwayne King, CAMS – FCI, CAMS, CFCS, CFE, CBP
Senior Manager, Grant Thornton LLP

This keynote address will focus on key trends, developments and emerging issues arising from the enforcement of suspicious transactions reporting and investigations, including valuable insights and “lessons learned” to help you reduce risk and avoid missteps.

1:45 p.m.

Overcoming Key Monitoring and Testing Challenges

Karen Creen, Stephen Ebanks-Hermanson, Bruce McMeekin

- Summary of persistent challenges involving monitoring and testing
- Implications for getting it wrong in regulated industries – complex and intersecting rules and obligations
- How to identify, mitigate and control risks effectively
- Who manages regulatory risks and the regulatory relationships?
- Guided walk-through of how to tackle/resolve key challenges in various scenarios and in light of key legal changes and sector differences
- Regulatory change management – ideas for keeping track of changing laws, guidelines and best practices
- What’s next?

2:45 p.m.

Refreshment Break

3:00 p.m.

A Practical Guide to Navigating FINTRAC Exams and Penalties

Jason Beitchman, Lisa Cinelli, Carinta Mannarelli

- Why is navigating FINTRAC exams and penalties so difficult?
- A summary and statistical overview of the key challenges
- Crucial considerations and updates that you need to keep top of mind
- A walk-through of an exam and what to do at each step, with key sector differences, including:
 - Tips for drafting responses, taking good notes, keeping records and documenting effectively
 - Strategies for managing a FINTRAC exam, a penalty, and for keeping things on track
 - Overcoming challenges, managing deficiencies and common mistakes to watch out for
 - Strategies for post-exam or penalty wrap-up, updating processes and reviews
- What’s next? Given recent FINTRAC guidance – examinations, penalties – what does the new regime guidance really mean?

3:55 p.m.

Post-Exam Penalties: Best Practices and Lessons Learned

Éric Lachapelle, Barbara Ogradny, Elizabeth Sale

- Summary of post-exam penalties, developments and emerging trends and updates

- What happens when clean-up efforts become public?
- Recent high-profile cases of what went wrong – what should compliance learn?
- Navigating problem areas and using best practices to fill gaps in post-exam penalties and clean-up efforts, includes a guided walk-through, highlighting key sector differences
 - How to identify, mitigate and control risks effectively
 - Evaluating considerations for first line, second line, audit, and board packages
 - Practical steps, resources and productivity tips, including education, training and awareness
- Bringing everything together – reviewing “lessons learned”
- Where are things going?

4:50 p.m.

Chairs’ Wrap-Up and Open Discussion

5:00 p.m.

Program Concludes

Online Primer

FOUNDATIONS IN AML COMPLIANCE FOR FINANCIAL INSTITUTIONS (approx. 60 mins)

Charlene Cieslik, Amber D. Scott, Ted Wilby

Get a succinct overview of AML laws for financial institution compliance, along with a summary of core concepts, key changes and emerging trends that you need to understand in order to tackle more complex issues. Designed for those who are new to the area or do not work in AML day-to-day, or those who want a succinct refresher, this primer will get you up to speed on AML compliance foundations.

You will learn:

- Why AML compliance is a priority in regulated industries, and an essential element of an effective compliance program
- Key AML laws, initiatives and the compliance rules you must focus on
- Crucial AML developments and updates and how to respond effectively
- Practical considerations for effective AML compliance efforts

Program Chairs

Amber D. Scott, MBA,
CIPPC, CBP, CAMS
Founder, CEO & Chief AML
Ninja, Outlier Solutions Inc.
aka Outlier Compliance Group



Ted Wilby
Senior Counsel,
BMO Financial Group



Keynote Speaker

Dwayne King, CAMS-FCI,
CAMS, CFCS, CFE, CBP
Senior Manager,
Grant Thornton LLP



Faculty

Jason Beitchman
Rayman Beitchman LLP

Charlene Cieslik, CAMS
Chief Anti-Money Laundering Officer &
Chief Privacy Officer, Coinsquare

Lisa Cinelli, LLB
Vice President, Chief Compliance
Officer & Chief AML Officer,
Equitable Bank

Karen Green, CAMLO
Sr. Compliance Manager,
Bank of China Toronto Branch

Eugenio (Gene) DiMira, CAMS-Audit
Head of Global Compliance
AML/ATF Program, Manulife

Stephen Ebanks-Hermanson,
MBA, CAMS
Director, AML/ATF and Sanctions,
Scotiabank, Audit Department

Guillaume Giguère
Manager, Examinations, Compliance,
FINTRAC

Eric Hansen, CAMS
Senior Risk Specialist, CaseWare RCM,
and Member, Transparency International

Bob Kapur
Independent AML/ATF Consultant

Éric Lachapelle, M.Sc, CPA-CGA,
CAMS, CRCP, CFA
Partner & National Co-Leader,
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KPMG LLP

Carinta Mannarelli
President, Global Currency Services Inc.

Bruce McMeekin
J. Bruce McMeekin Law

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– St. Casimir's, Polish Parishes Credit
Union

Bernard Riverin, CAMS
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Elizabeth Sale
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Jacqueline (Jackie) Shinfield
Blake, Cassels & Graydon LLP

Don Waugh
CFO/Co-CEO, Applied Recognition

Tara Zecevic
Vice President, Global Fraud and
Identity, Equifax Canada Co.

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Eligible CPD Hours –

Program: LSO (ON): 7h CPD (5h 45m Substantive; 1h 15m Professionalism)

Online Primer: LSO (ON): 45m CPD (45m Substantive)



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