

RESCHEDULED

2ND ANNUAL ESSENTIAL ONE-DAY UPDATE IN REGULATORY COMPLIANCE & LEGAL RISK MANAGEMENT FOR FINANCIAL INSTITUTIONS

Are you on top of the rapidly evolving regulatory landscape and your new obligations?

Get critical guidance and practical advice from 15+ industry experts to drive your organization's compliance to the next level.

- Interactive critical regulatory and industry updates for banking, securities and investments and insurance, and clear sightlines into major regulators' pipelines of priorities and changing supervision
- Top tips on managing regulatory changes
- Risk management strategies in data and privacy, technology and behavioural ethics
- Steps to identifying and resolving common drivers of misconduct and to prepare your organization's forward-looking corporate values to comply with escalating integrity and ethical obligations

The **must-attend** event for the financial services sector gives you **unparalleled access** to network with your industry peers and learn directly from major regulators, industry associations and leaders, including: OSFI, FCAC, CCIR, IIROC, OSC/CSA and MFDA.

Register today at:

osgoodepd.ca/complianceupdate

Program Chairs

Chantal Bernier

Counsel, National Practice Leader,
Privacy & Cybersecurity,
Dentons Canada LLP

Joann Sochor

AVP, Corporate Compliance,
Sun Life

Date and Time

September 22, 2020

8:30 a.m. – 5:00 p.m. EDT

In Person and Webcast

Online Replay:

November 3, 2020

Location

**Osgoode Professional
Development**

1 Dundas St. West, 26th Floor
Toronto, ON



2ND ANNUAL ESSENTIAL ONE-DAY UPDATE IN Regulatory Compliance & Legal Risk Management for Financial Institutions

Waves of change continue to hit Canada's financial services industry, shifting priorities, obligations and the regulatory frameworks for banks, insurance companies and securities/investment firms. Resources continue to shrink and regulators have placed greater focus on judgment and ethical standards.

To meet these escalating demands and obligations, compliance professionals must lead. This intensive, one-day update event will arm you with the essential updates and insights you'll need to stay informed. Get important insights, including:

- Crucial financial services industry updates
- The regulators speak! Learn current and future priorities, including coordination efforts
- Proportionality – strategies for dealing with evolving business needs, operational risks and challenges, regardless of organization size
- Fair treatment of customers – what's enough?
- Ethical use of FinTech, RegTech, InsureTech?
- How to satisfy business and regulatory obligations
- Strategies for dealing with changes to regulatory frameworks and supervision, includes 'name & shame' sanctions and 'trust but verify' governance
- Developments in data and privacy, how to avoid algorithm bias and what to expect from Canada's new Digital Charter

PLUS! Join us for lunchtime networking with faculty and industry peers in the program. In person registration is limited. Don't miss your chance – reserve your place now.

Who Should Attend

- Compliance professionals, officers and consultants
- Privacy professionals and officers
- Risk and operations managers professionals and officers
- Banking and credit union professionals
- Investment portfolio managers, fund managers and securities dealers
- Insurance and risk professionals
- Internal auditors and accountants
- Governance, ombuds and anti-money laundering professionals and officers
- Relationship managers and officers
- In-house counsel involved with financial institutions
- Lawyers in private practice who advise financial institutions
- Anyone interested in a leadership or advisory role in compliance

Agenda

8:00 a.m.
Registration

8:30 a.m.

**Chairs' Welcome, Introductory Remarks
& Overview**

8:45 a.m.

Waves of Change: The Regulators' Speak!

Major regulators will each outline how the regulatory framework and related supervision are changing. Each interactive, industry-focused session will be moderated by the Program Chairs and will focus on priorities pipelines, coordination strategy and discuss:

- Importance of a culture of integrity in doing what's right
- Meaning of misconduct risk in risk-based supervision
- Role of the codes of business conduct and ethics
- Combination 'principles and rules' for framework enhancement
- Use of international standards to achieve consistency between jurisdictions
- Implications of technology on business conduct responsibility
- Impact of compensation practices on retail sales practices
- Need for training programs that are comprehensive
- Key elements of whistleblowing and the protection of whistleblowers
- Need for proportionality to accommodate smaller regulated entities
- Coordination between regulators to avoid regulatory arbitrage
- 'Trust but verify' approach to misconduct risk governance
- Firm's responsibility to oversee their intermediaries and outsourcers
- Enforcement via sanctions, 'name & shame' and supervisory ratings
- 'Fair treatment of customers' as a common understanding of a desired outcome

- Protection of firms' sensitive information
- Looking ahead: how to prepare for progress within the regulatory framework, with a focus on key compliance impacts for financial institutions (for ex. Open Banking, Digital Charter, etc.)

Speakers and regulatory bodies include:

BANKING

Teresa Frick, Financial Consumer Agency of Canada (FCAC)

Anie Stuart, Office of the Superintendent of Financial Institutions (OSFI)

INSURANCE

Huston Loke, Executive Vice President, Market Conduct, Financial Services Regulatory Authority of Ontario (FSRA), and Vice-Chair, Canadian Council of Insurance Regulators (CCIR)

Julien Reid, Autorité des marchés financiers (AMF), Canadian Council of Insurance Regulators (CCIR), and International Association of Insurance Supervisors (IAIS)

SECURITIES & INVESTMENTS

Marsha Gerhart, Investment Industry Regulatory Organization of Canada (IIROC)

Christopher Jepson, Ontario Securities Commission (OSC), a Member of Canadian Securities Administrators (CSA)

Stacey Shein, Mutual Fund Dealers Association of Canada (MFDA)

**NOTE: A 15-minute Refreshment Break will be taken during this session.*

12:00 p.m.

Networking Luncheon

1:00 p.m.

Data and Privacy Update: Rethinking the Ombuds Model for Privacy Enforcement Using Canada's New Digital Charter as a "Guiding Star"

Chantal Bernier

Holly Shonaman

Looking ahead, the Digital Charter will mandate an unprecedented level and breadth of regulatory changes, seeking to ground a digital strategy for Canada. Positioning Canada to grow the digital economy and innovation, while also protecting the fundamental rights of privacy, the government is working on a new approach to extend beyond the

new rules. How can you ensure that your organization remains on-side in the face of evolving changes? This session will arm you with the strategies and tactics you need. Topics include:

- Recap of key privacy obligations and changes impacting compliance professionals at Canada's financial institutions
- An expert walk-through of the crucial Digital Charter principles impacting compliance professionals at Canada's financial institutions – includes special focus on cybersecurity, consumer consent, portability rights and interoperability obligations, competition and fair-trade rules, and the strengthening of regulators' powers and their ability to collaborate
- Session will conclude with a summary/checklist of expert insights, tools and additional resources to help you comply with your new privacy obligations in the face of evolving changes

2:30 p.m.

Refreshment Break

2:45 p.m.

New Technologies Update: Impact of FinTech, RegTech & InsureTech and Canada's New Digital Charter

Paul Belanger

New models, new technologies, new intermediaries present more options for financial institutions and customers. Explore and get practical tips and solutions with discussion and questions as follows:

- New intermediaries, new opportunities and new obligations – driving corporate values and satisfying regulators' greater focus on ethical standards and integrity culture
- Data analytics – how can financial institutions mine information about customers? Pilot new offerings for data to test customer satisfaction and regulators' approval?
- Understanding and managing the transition and drivers of misconduct risk
- How can regulators effectively use sandboxes to foster innovation?
- Where are things going? What impact will the Digital Charter have for financial services compliance?

3:30 p.m.

Behavioural Ethics & Behavioral Compliance Update: Beyond the Checklist

Jasmin Jabri

Joann Sochor

Regulatory Compliance Management is evolving from a prescriptive check the box function to a broader program involving ethics, decision-making and conduct. At a basic level, the job of Compliance is to influence behaviour. Compliance programs can draw on lessons and insights from behavioural economics to be more effective, including tools for understanding how to drive the best company behaviour while also better serving customers. This unique, interactive and thought-provoking session will cover discussion of the following questions:

- What are some of the learnings from behavioural ethics and behavioural economics?
- What situational factors cause people to cheat?
- What cognitive buffers delay awareness of what is ethically problematic?
- How can decision theory help explain unethical behaviour?
- How can Compliance address common types of rationalizations applied to unethical behaviour? Which insights from behavioural sciences can Compliance use to be more effective?
- How are regulators using behavioural insights in their expectations for financial institutions?

5:00 p.m.

Closing Remarks & Program Concludes

Register today at:

[osgoodepd.ca/
complianceupdate](https://osgoodepd.ca/complianceupdate)

Program Chairs

Chantal Bernier

Counsel, National Practice Leader, Privacy & Cybersecurity, Dentons Canada LLP

Joann Sochor

AVP, Corporate Compliance, Sun Life Financial

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Huston Loke

Executive Vice President, Market Conduct, Financial Services Regulatory Authority of Ontario (FSRA), and Vice-Chair, Canadian Council of Insurance Regulators (CCIR)

Julien Reid

Senior Director, Financial Institutions Oversight, Resolution and Deposit Insurance, Autorité des marchés financiers (AMF), former Working Group Chair, Canadian Council of Insurance Regulators (CCIR), and former Market Conduct Committee Chair, International Association of Insurance Supervisors (IAIS)

Stacey Shein

Senior Legal Counsel and Policy Counsel, Mutual Fund Dealers Association of Canada (MFDA)

Holly Shonaman

Chief Privacy Officer, RBC

Anie Stuart

Managing Director, Culture & Conduct Risk, Office of the Superintendent of Financial Institutions (OSFI)

Registration Details

Fee per Delegate

\$795 plus HST

Newly licensed (2017 – 2020): \$397.50 plus HST

Fees include attendance, program materials, lunch and break refreshments. Group discounts are available. Visit www.osgoodepd.ca/group-discounts for details. Please inquire about financial assistance.

Program Changes

We will make every effort to present the program as advertised, but it may be necessary to change the date, location, speakers or content with little or no notice. In the event of program cancellation, York University's and Osgoode Hall Law School's liability is limited to reimbursement of paid fees.

Cancellations and Substitutions

Substitution of registrants is permitted at any time. If you are unable to find a substitute, a full refund is available if a cancellation request is received in writing 14 days prior to the program date. If a cancellation request is made with less than 14 days notice, a \$75 administration fee will apply. No other refund is available.



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