



# Royal Credit Line for Students

Osgoode Professional Development LLM students – York University

Royal Credit Line® for Professional Studies – The RBC Royal Bank credit line for professional students lets you focus on what's important: your studies! Designed especially for *Osgoode Professional Development* LLM students who need to finance all or part of their studies through personal borrowing, the Royal Credit Line for Students provides the security and freedom of knowing funds are available at any time the borrower needs them, without visiting the bank or re-apply for the loan.

## Features of the Royal Credit Line for OPD Students

### Maximum Limit:

- \$80,000

### Interest Rate:

- Interest rate is prime plus .50% during lifetime of loan, that is:
- Interest rate is prime plus .50% while student is enrolled in studies
- Interest rate during the 12 month grace period is Prime plus .50%  
Grace period begins after completion of studies
- Interest rate after the 12 month grace period is prime plus .50%

### Repayment:

- Interest only while in school
- Interest only during 12 month grace period
- Principal and interest (blended) during repayment by student
- Amortization of up to 15 years

### General Conditions:

- Must be a Canadian citizen/resident or have Permanent Resident Status
- Must have a satisfactory credit history
- International students must have qualified Canadian resident co-signor

### Benefits

- Dedicated RBC Account Manager to provide advice and assist you with your loan application
- Financial review session offered at time of application
- One time credit application (no-co-signer needed for qualified Canadian resident applicants)
- Flexibility to negotiate full amount needed based on your credit history<sup>1</sup>
- Low interest rate means you have more cash available for school related expenses
- Line of Credit available 7/24/365 through ATM's, Royal Direct, Internet banking or cheques (up to available limit)
- Access to available credit limit at any time
- Monthly account e-statements available
- Loan Protector Life Insurance to qualified applicants
- Student banking packages designed to save you money
- RBC Credit cards available that give you convenience and value for money (subject to credit approval)

## Student Banking Packages – two great packages to choose from!

### RBC Student Banking® Account

As a student<sup>2</sup> you can bank for no monthly fee with an RBC Student banking account.

With this account you get:

- \* 25 free debits per month
- \* An RBC Royal Bank credit card, Signature RBC Rewards, Cash Back or Westjet with the annual fee waived<sup>3</sup>

### RBC No Limit Banking for Students® Account

For an unlimited banking account designed to help students who want worry-free unlimited transactions, whether its direct purchases, cheques or ATM withdrawals.

With this account you get:

- \* Unlimited free debits
- \* An RBC Royal Bank Visa credit card, Signature RBC Rewards, Cash Back or Westjet with the annual fee waived<sup>3</sup>
- \* \$0 monthly fee after MultiProduct Rebate® if you have an RBC Royal Bank investment and qualifying RBC Royal Bank credit card. That's a savings of as much as \$180.00<sup>4</sup> a year!
- \* Monthly fee of just \$10.95 per month

With both of these Student Banking accounts, you will also get:

- \* Free access to RBC Royal Bank Online, Mobile and Telephone Banking 24/7
- \* Access to ATMs and Interac<sup>5</sup> Direct Payment network with your RBC Royal Bank client card
- \* Interac online that allows you to shop online and pay with your client card

### To Apply

Simply visit, RBC University & Dundas Branch, 443 University Avenue or by email if more convenient or outside Toronto:

Veena Janardhanan  
[Veena.janardhanan@rbc.com](mailto:Veena.janardhanan@rbc.com)

Anne-Marie Martin  
[Anne-marie.martin@rbc.com](mailto:Anne-marie.martin@rbc.com)

Viktoriya Maslova  
[Viktoriya.maslova@rbc.com](mailto:Viktoriya.maslova@rbc.com)

### RBC University & Dundas Branch Your *Osgoode Professional Development* LLM student specialist team

443 University Avenue, Toronto, M5G 2H6  
Denise Wilson, Branch Manager  
[denise.wilson@rbc.com](mailto:denise.wilson@rbc.com)  
Ph: 416.974.2725

1 Application is subject to Royal Bank of Canada's lending criteria

2 RBC Student Banking available upon presentation of student identification

3 With the RBC Student Banking account, you have the choice of the Royal bank card: Cashback, Westjet or Signature Visa cards; the annual fee waived

4 Savings are based on the cost of banking service fees for typical account holder with an RBC Student Banking account compared to the cost of an RBC No Limit Banking for Students account. For this calculation, the following assumptions regarding service use were made: 55 debts per month (at a cost of \$0.50 for each debit over \$25.00), waived credit card fees (\$19.00 waived for the RBC Royal Bank Signature Rewards card) and waived monthly fees with MultiProduct Rebate (\$10.95). The amount actually saved will vary depending on the extent to which each of the account services used.

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